

The Gursky Group

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June 12, 2008

JUN 12 2008

U.S. DISTRICT COURT
S.D.N.Y.

BY FACSIMILE

Honorable Harold Baer, Jr.
United States District Court
United States Court House
500 Pearl Street, Room 2230
New York, NY 10007

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Re: Diesel Props S.r.l., et al. v. Greystone Business Credit LLC, et al
Civil Action No. 07 CV 9580 (HB)

Dear Judge Baer:

We represent plaintiffs Diesel Props S.r.l. and Diesel Kid S.r.l. in the above referenced matter.

We are pleased to report that the parties have resolved the preliminary injunction issues heard by Your Honor on February 29, 2008. As a result, plaintiffs request that this Court vacate the preliminary injunction orders dated February 29 and March 5, 2008.

Thank you for your consideration.

Respectfully,

Ira S. Sacks

ISS/es

cc: Mark Parry, Esq. (via email)
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TOTAL P.02

6/12/08 - As per the agreement reached by the partys the preliminary injunction orders dated Feb. 29 & March 5, 2008 arc vacated & there will be no need for a permanent injunction hearing in December & I am removing it from my calendar.